



April 27, 2020

TO: ALBIZU UNIVERSITY STUDENTS

SUBJECT: EMERGENCY FINANCIAL AID GRANTS TO STUDENTS UNDER THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT

As I shared before, Albizu University received an allocation of \$1,453,598.00 under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Half of these funds, \$726,799.00, are allocated to Emergency Financial Aid Grants to students of the Miami and San Juan Campuses, and the Mayagüez University Center.

The Federal legislation was created to provide students with funds to cover expenses related to disruptions of campus operations as a result of the coronavirus crisis. This includes eligible expenses such as food, housing, course materials, technology, health care, and childcare. Albizu University will distribute the funds according to the guidance provided by the United States Department of Education (USDE). Therefore, as communicated by the USDE: "Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants". Students who were enrolled in exclusively online programs at the time of the COVID-19 disruption are not eligible to be awarded aid under these grants.

The funds were transferred to Albizu University today. We will start the disbursement process this week. The Chancellors will be providing instructions related to the distribution of funds and how you will indicate your acceptance of the aid, should you choose to accept it. If you do not accept the aid, it may then be reallocated to other students in need.

Cordially,

José Pons Madera, PhD
President